



AXIS BANK LIMITED
REGD OFFICE : 'TRISHUL', 3RD FLOOR, OPP. SAMARTHESHWAR TEMPLE, LAW GARDEN,
ELLISBRIDGE, AHMEDABAD – 380 006

RESULT OF THE POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules 2001, approval of the Members of Axis Bank Limited was sought by means of Postal Ballot vide Notice dated 9th January, 2009, for passing a special resolution under section 31 of the Companies Act, 1956, for alteration of the Articles of Association of the Bank.

Based on the Scrutinizer's Report dated 25th February, 2009 the Chairman & CEO of the Bank has declared the result of Postal Ballot as under :

Particulars	No. of Postal Ballot Forms	No. of Votes	% of total Votes
Votes in favour of the Resolution	5983	**15,86,10,247 (Actual - 22,12,32,553)	**99.89 (Actual - 99.92)
Votes against the Resolution	213	1,77,923	**0.11 (Actual - 0.08)
Net valid postal ballot forms	6196	**15,87,88,170 (Actual - 22,14,10,476)	100.00
Number of invalid postal ballot forms received	231	1,85,401	
Votes not Cast		19,10,619	
Number of postal ballot forms received	6427	22,15,95,877	

**As per the provisions of the Section 12(2) of the Banking Regulation Act, 1949 the votes of the two members each holding shares more than 10% of the total paid up capital of the Bank are considered as 10% (3,58,98,949 votes) of the total votes of all members of the Bank in each case.

The resolution of the Postal Ballot Notice dated 9th January, 2009 has therefore been approved by the shareholders with requisite majority.

For Axis Bank Limited

Place : Mumbai
Date : 27/02/2009

Sd/-
P. J. Oza
Company Secretary &
Senior Vice President (Law)